

NYQM Education Committee Report

The NYQM Friends Education Committee convened on 31 of the Fifth Month with the following members in attendance: Hugo Lane of Flushing MM serving as clerk; Margery Cornwell of 15th Street MM, Jon Miller of Brooklyn MM, and Nancy Britton of Morningside MM. Prior to the meeting we were informed that we had \$4,734 to distribute amongst the six applications submitted. One of the six applications was withdrawn leaving for consideration one from Friends Seminary, three from Brooklyn Friends, and another from Oakwood Friends School.

Following the original allocation of funds our committee was informed on 25 Sixth Month that as a result of the NYQM audit our actual budget was \$19,435, more than four times the original allotment. Consequently, the Education Committee felt compelled to meet again on 2 Eighth Month to adjust its allocations to better reflect our desire to honor Friends' requests for financial assistance. In attendance at this time were Hugo Lane, clerk, Jon Miller, Nancy Britton and Nichole Byrne Lau. At this time, \$8,000 was allocated to meet the needs of the five students previously considered. After considerable deliberation, the committee also awarded \$1,000 each to two students currently attending college. In both cases, these individuals and their families had a long record of applying for funds while attending Friends schools and had made inquiries about applying for college assistance only to be informed that the shortage of funds precluded consideration of their requests. The committee regards these last two grants as the result of peculiar circumstances not likely to be repeated in future years.

Hence \$10,000 of the available \$19,435 was allocated for the 2009-2010 school year. Unexpectedly in the Ninth month one of the families declined their grant, leaving a reserve for the next year of \$10,435. While the Committee felt it prudent to have a reserve given the severity of the economic climate, two further concerns were identified. First, the Committee has struggled to make allocations in a manner timely for the family's financial deadlines. Secondly, the Committee desires to clarify further the educational needs of Friends in the Quarter. The unexpected increase in available funds provides the Committee with the opportunity to both notify families of their awards earlier in the school year and to hold a reserve to meet unexpected events.

Respectfully yours,

Jon Miller
Nancy Britton
Hugo Lane