

NEW YORK QUARTERLY MEETING

Budget 2012

OPERATING EXPENSES	2011 Budget	2011 Actuals	2012 Budget
		<i>(Not Audited)</i>	
Personnel Expenses			
QM Office Salaries (Includes Fringes)	\$ 390,786	\$ 390,463	\$ 405,936
15th Street Salaries (Includes Fringes)	\$ 114,928	\$ 115,635	\$ 119,062
Brooklyn Salaries (Includes Fringes)	\$ 119,001	\$ 119,568	\$ 123,289
Cemetery Salaries (Includes Fringes)	\$ 13,370	\$ 16,306	\$ 13,850
Overtime Expenses	\$ 25,000	\$ 27,349	\$ 27,000
Worker's Comp Insurance	\$ 9,000	\$ 9,076	\$ 9,500
Employee Education	\$ 500		\$ 500
Total Personnel Expenses	\$ 672,585	\$ 678,397	\$ 699,137
Property Expenses			
15th Street Property	\$ 100,000	\$ 95,052	\$ 100,000
Brooklyn Property	\$ 30,000	\$ 34,242	\$ 35,000
Cemetery Property	\$ 41,800	\$ 46,257	\$ 45,300
112-116 Schermerhorn Property	\$ 2,000	\$ 1,028	\$ 2,000
Property + O&D Insurance	\$ 100,000	\$ 94,687	\$ 100,000
Total Property Expenses	\$ 273,800	\$ 271,266	\$ 282,300
Other Expenses			
QM Office	\$ 15,000	\$ 18,083	\$ 18,000
Morningside Meeting	\$ 9,900	\$ 8,240	\$ 9,900
Staten Island Meeting	\$ 200	\$ -	\$ 200
Downtown Meeting	\$ 200	\$ -	\$ 200
Audit & Budget Committee	\$ 250	\$ 98	\$ 250
Accounting Expenses/Audit	\$ 28,500	\$ 33,228	\$ 25,000
Cemetery Committee	\$ 250	\$ 180	\$ 250
Nominating Committee	\$ 100	\$ -	\$ 100
Ministry & Counsel	\$ 1,000	\$ 2,089	\$ 1,000
QM Trustees	\$ 1,000	\$ 496	\$ 1,000
QM Clerk	\$ 1,000	\$ 215	\$ 1,000
Property Development	\$ 10,000	\$ -	\$ 10,000
Special Projects	\$ 1,000	\$ 210	\$ 1,000
Legal Expenses	\$ 10,000	\$ 1,400	\$ 10,000
Miscellaneous Expenses	\$ 500	\$ 5,670	\$ 500
Consulting Expenses	\$ 500	\$ 90	\$ 500
Total Other Expenses	\$ 79,400	\$ 69,999	\$ 78,900
TOTAL OPERATING EXPENSES	\$ 1,025,785	\$ 1,019,662	\$ 1,060,337
INCOME			
Income From Operations/Contributions	\$ 929,242	\$ 1,046,483	\$ 1,073,972
Income From FS for Capital Expenses *	\$ 131,032	\$ 50,647	\$ -
Income From Investments	\$ 724,700	\$ 720,537	\$ 707,409
TOTAL INCOME	\$ 1,784,974	\$ 1,767,020	\$ 1,781,381
Operating Surplus (Deficit)	\$ 759,189	\$ 747,358	\$ 721,044
CAPITAL EXPENSES			
QM Office Capital	\$ 6,000	\$ 925	\$ 6,000
15th Street Capital **	\$ 201,900	\$ 115,859	\$ 280,500
Brooklyn Capital	\$ 117,700	\$ 121,553	\$ 121,000
Cemetery Capital	\$ 33,000	\$ 32,585	\$ 24,000
112-116 Schermerhorn Capital	\$ 2,000	\$ -	\$ 2,000
TOTAL CAPITAL EXPENSES	\$ 360,600	\$ 270,922	\$ 433,500
Distributions To Beneficiaries	\$ 170,000	\$ 178,426	\$ 180,000
TOTAL EXPENSES	\$ 1,556,385	\$ 1,469,010	\$ 1,673,837
Total Unspent (Overspent)	\$ 228,589	\$ 298,010	\$ 107,544

* This line is now incorporated into Income from Operations/Contributions

** 15th Street Capital Expenses include \$172,590 projected payment from FS for their share.

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