

NYQM
Audit and Budget Committee
Minutes of Meeting held on April 15, 2015
Room 1 at 15 Rutherford Place

Present: John Loza, David Garrity (c), Ricardo Smith-Hoffman, Lynn von Salis and Bart Dominus

Also Present: Ahmet Baydur, (NYQM, General Manager), Michael Phillips (NYQM Trustee), Lauren Cresci (Lutz & Carr), Carol Jackson & Steve Smith (15th Street MM Members) and Sisi Kamal (FS, Chief Financial Officer).

- 5) Audit & Budget Committee sent a request to 15th Street Property Committee in February 2015 for an update as to the status of capital projects approved for the current fiscal year and has to date received no reply. Noting from the presentation of the 2015 budget at 1/18/15 NYQM Meeting for Business that capital projects for 15th Street Monthly Meeting have not moved forward for the last two years (i.e. 2013, 2014) despite monies being allocated, Audit & Budget Committee discusses how the bathroom renovation project was approved in 2013. Audit & Budget Committee proposes to bring the matter of the bathroom renovation at 15th Street Monthly Meeting before the upcoming 4/19/15 NYQM Meeting for Business so it may be completed during the Summer of 2015 based upon an update of plans and drawings already paid for by NYQM

Furthermore, Audit & Budget Committee states that it may, at its discretion, require any new plan to be reviewed and a report submitted to Audit & Budget Committee by a licensed Professional Engineer, before it is considered. Furthermore, the Professional Engineer must be made available to Audit & Budget Committee for direct consultation as Audit & Budget Committee deems necessary.